



## Vault International Bitcoin Fund

- **VIBF Fees now 0.95%pa** (includes underlying fund fees)
- VIBF is currently trading at:  
**Buy \$1.487 / Sell \$1.494**
- **VIBF is Down 9.6% since 28 Feb**
- VIBF is currently **\$13.5m** AUM.
- VIBF generally tracks within **1%** of the Bitcoin price.
- **VIBF is capital gains tax free in NZ** as the fund is taxed under FDR rules (meaning a maximum tax rate of 1.4%pa)
- VIBF is available to retail investors on **InvestNow**.
- VIBF is now available to Financial Advisors on **Adminis, Aegis, and MMC** wealth advisory platforms.
- More Distribution channels tbc



## Global News

- At 30 April Bitcoin was trading around US\$61,000 (NZ \$103,000) flat from February 29.
- Total crypto market capitalization stands at US\$2.4T and the Bitcoin market cap US\$1.2T.
- Bitcoin halving occurred on April 20, 2024. This event occurs every 4 years approximately, and Bitcoin supply halved to 450 bitcoin per day. Bitcoin's inflation rate is now lower than gold.
- **Bitcoin Purchased by ETFs since January ETF launch 212,852. New Bitcoin Produced by Miners Since ETF Launch 74,756**
- Blackrock has laid out plans to incorporate spot bitcoin ETFs into its Global Allocation Fund. [The Block](#)
- Fintech titan Stripe announced its reentry into crypto payments. [Yahoo Finance](#)
- Gridless uses clean energy to mine bitcoin and help subsidise electricity costs in rural Africa. [CoinDesk](#)
- Coinbase integrates Bitcoin's Lightning. Coinbase rolled out support for low-cost bitcoin transfers on the network through a partnership with David Marcus's Lightspark startup. [The Verge](#)
- Franklin Templeton, global asset manager, has tokenised a \$380 million treasuries fund on Polygon and Stellar to allow peer to peer transfers. [Coindesk](#)
- Tether claims it will freeze addresses linked to OFAC-sanctioned entities. [Yahoo Finance](#)
- **Samourai arrests: The U.S. Department of Justice arrested the CEO and CTO of Samourai Wallet, a privacy-centric Bitcoin wallet, on charges of money laundering and operating an unlicensed money transmitter. [Forbes](#)**
- **The FBI also issuing a warning, urging Americans to only use crypto services registered as Money Services Businesses under federal law — i.e. No self-custodial services. [Coin Telegraph](#)**
- **CZ sentenced to 4 months. Binance founder Changpeng Zhao is going to prison for just 4 months compared to the 36 months prosecutors sought. He's the richest person ever to go to prison in the U.S. [CNBC](#)**
- **The Department of Justice charged KuCoin, a crypto exchange, with violating anti-money laundering laws, while the CFTC charged KuCoin with operating an illegal digital asset derivatives exchange. In its complaint, the CFTC stated that Ethereum and several other crypto assets are commodities. [Wall Street Journal](#)**
- **Early Bitcoiner charged by DOJ. Roger Ver, a prominent early bitcoin investor and evangelist, was charged by the DOJ for allegedly evading nearly \$50M in taxes on his BTC gains. [DOJ](#)**